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For Immediate Release

Erica Eisenmenger, Vice President
Furnell Investments, Inc.
501 S. Ohio Ave, STE 200
Sedalia, MO 65301
(660) 827-2213

FURNELL INVESTMENTS TO CONSTRUCT RENTAL PROPERTY COMPLEX

Furnell Investments, Inc. of Sedalia has announced its plan to construct a 14 unit rental apartment complex at 314 E. Davis Street in the Fayette community.

The development, named Kensington Court Apartments, is designed for multi-family living and will consist of two buildings featuring 1-, 2- and 3-bedroom apartment units.

Erica Eisenmenger, Vice President of Furnell Investments, says there is a definite need for the apartments and that the city's overall demand for residential rental units will continue to increase in the future as Central Methodist University and surrounding businesses expand.

"We are excited to bring our development to the Fayette community and are extremely pleased with the interest we have received in wanting to make our project successful," stated Eisenmenger.

Eisenmenger also stated that the company chose the East Davis Street location because of its close proximity to the local university and downtown community. "We feel that the apartments and residents will benefit greatly by their location," added Eisenmenger.

In addition to their desired location, the all electric apartments boast exclusive amenities such as fire places, washer and dryer sets, a private balcony or patio, off-street parking as well as basic appliances and modern décor.

New construction on the development will begin in mid-June with an anticipated completion of December 2011. Rental applications will be available for the apartments in early fall and the Sedalia corporate office is currently taking information from individuals who are interested in a rental unit.

"We feel the apartments will be an excellent addition to the city of Fayette and provide more opportunities for individuals wishing to rent affordable, quality apartments," Eisenmenger concluded.

For more information, please call the corporate office at (660) 827-2213.